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PRESS RELEASE

IPITOMI JOINS EVOLUTION, TELINET AND PASPORTE

Acquisition Boosts ICT Group

UK, 9th January 2009 – ICT solutions provider Ipitomi – an award-winning Sunday Times Tech Track 100 company – has today joined Evolution Voice and Data, Telinet and Pasporte in a move that further enhances the Group’s ability to champion end-to-end ICT solutions in the UK mid-market.

London-based Ipitomi specialises in hosted telecommunications and IP solutions – a growing market sector strongly favoured by small to mid-sized organisations. Group membership will provide Ipitomi with a strategic platform for further growth in 2009. The combined companies, with revenues in excess of £50m and over 200 employees, already have a strong claim to be a leading supplier of end-to-end ICT solutions to UK businesses.

The acquisition was funded by Investec Growth and Acquisition Finance. Paul Cosgrave, Group CEO, comments: “The continued support of Investec comes as a result of the Group’s steady growth and the successful integration of other recent acquisitions, including Pasporte.

“Ipitomi has a strong track record within the information technology and telecommunications industry, and a comprehensive portfolio of services that go beyond the typical services offered by other providers. This is demonstrated by the success of its hosted ICT service packages available to organisations across sectors ranging from business centres to retail outlet operators. This well-targeted solutions portfolio is proof of a strong management team and professional, expert staff. Ipitomi also brings an excellent client list and a history of solid growth,” continues Cosgrave.

Adrian Coppin, founder and CEO of Ipitomi, adds: "We are delighted to be joining such a fast growing and respected group of businesses. Our combined expertise and knowledge creates an enlarged group which will enable us to deliver even better service excellence, choice and customer care. Ipitomi's strong solution offerings will ensure that we can make a significant contribution to the future growth of the combined businesses."

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About Evolution Voice and Data, www.evd-uk.com

Evolution is an ICT business that specialises in the design, build and ongoing management of IT infrastructure and data centre environments. It has specific expertise in mobile, IP and integrated IT solutions.

About Telinet, www.telinet.co.uk

Telinet has over 40 years of communications infrastructure management expertise, with headquarters in central London and operating throughout the UK. During this time it has built a reputation founded on customer service and unparalleled product knowledge. Telinet understands business needs and creates complete communication solutions that are effective and reliable, improving communications between customers, staff and suppliers.

About Pasporte, www.pasporte.com

Pasporte is the UK's leading provider of ICT outsourcing, bringing on-demand IT expertise, experience and economies of scale to mid-market organisations. Delivering on its promises, Pasporte forges strong and personal client relationships based on honesty and trust to guarantee a tailored solution that will meet business goals. Its services and solutions offer a tailored blend of Managed Applications, Managed Hosting and Managed Networks.

About Ipitomi, www.ipitomi.com

Ipitomi provides technology and telecoms solutions to businesses ranging from SMEs to large multinationals as well as specialist solutions for business centres and business parks including the companies based within them.

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